

Cyber Risk

By Michael Woodson

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In an increasingly inter-connected world, cyber security has become a global threat that knows no boundaries. Cyber criminals now have new channels through which they are able to disrupt systems and access valuable data, gaining the ability to cause wide-scale disruption and cost for institutions, reputation and customers alike. Cyber Risk provides readers with a comprehensive overview of the key developments in cyber security within the financial space, enabling them to learn solutions to critical issues and formulate a good practice methodology that ensures they stay ahead of the latest threats. Less Editor Michael Woodson has assembled a team of experts from institutions such as HSBC, Deutsche Bank, and the Federal Reserve Bank of Boston, all of whom are uniquely qualified to contribute to the ongoing discussion regarding this capricious and exponentially significant risk. Book description Cyber risk for financial institutions is a relatively new and developing risk area but it is a huge issue that can only grow in importance. Cyber Risk addresses the growing concerns brought about by the increased frequency of cybercrime incidents in the financial industry, with authors discussing cutting edge tactics and regulation that respond to and counteract this evolving threat. This multi-contributor book provides readers with a comprehensive overview of the key developments in cyber security within the financial space, enabling them to learn solutions to critical issues and formulate a good practice methodology that ensures they stay ahead of the latest threats. Chapters cover: Cyber Risk Profile and Communication to the Board The Cyber Risk Landscape Cyber Security Metrics Regulations, Compliance and Cyber Risk Management Cyber Risks in Business Continuity Management and Supply Chain Resilience Third Party and Vendor Risk Management Cyber Incident Response

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Editorial Review

About the Author
Michael Woodson has been Risk Director and VP at the Office of the CISO at State Street since September 2015, before which he was Information Systems Security Director and VP. Before his appointment at State Street, Michael was the Director of Cyber and Network Security at Santander Bank. He has 12 years of Law Enforcement experience obtained directly from the Boston Police Department and over 20 years of combined experience in Computer Forensics and Technology which includes conducting electronic evidence discovery investigations and litigation support for matters related to Internal Fraud, Intellectual Property Theft, Embezzlement, SEC issues, and Network Intrusions. Mr. Woodson has consulted with various municipalities, corporations, and financial institutions in the United States and internationally on issues related to Computer Crime Capacity Building Initiatives related to legislation development, critical infrastructure protection, judicial reform corruption related matters, crime scene management, fraud and financial crime investigations in developing economies such as Indonesia, Vietnam and Guyana South America. He has served as a consultant to the U.S, Department of Justice, United States Agency for International Development (USAID), U.S Department of State, Indonesian National Police, Australian Federal Police, Microsoft Corporation and The ASEAN Secretariat on Transnational Crime related matters. He is a frequent lecture on Computer-Related Crimes, Privacy, Network and Information Security related topics and serves as an Adjunct Professor at Northeastern University, Curry College, Cambridge College, and has been a visiting Adjunct Professor at Stimik Perbanas in Jakarta, Indonesia where he taught courses on subjects related to Computer Crime Investigative Techniques, Network and Internet Security, Information Security Management and Cyber Crime Legal Issues and the Terrorist Threat.

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