

Mastering Elliott Wave Principle: Elementary Concepts, Wave Patterns, and Practice Exercises

By Constance Brown

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An innovative approach to applying Elliott Wave Principle

By convention, most Elliott Wave Principle (EWP) practitioners focus on individual market price movement. Connie Brown has a global reputation of developing analysis that focuses on the integration of global markets. In a two book series you will be taken through the steps to master the global cash flows of today's financial markets. The approach found in this first book differs from the traditional view of EWP because it shows you how geometry and the use of simple boxes drawn within a trend will guide you away from the common complaint of subjectivity, thereby making smarter trades of higher probability. While EWP can be a challenging topic, the structure of this book eases you into the analysis principles.

With *Mastering Elliott Wave Principle* you are guided step-by-step through the learning phases of Elliott Wave analysis and then your understanding is further challenged through self-examination. The preliminary coaching unravels common misunderstandings that sabotage the beginner. You will discover how price swings and waves are not the same. Elements of balance and proportion are mathematical concepts taught through geometry and not subjective. These basic skills establish a foundation that allow beginners to understand what to expect from their level of skill. There are three distinct levels of skill that all masters of the EWP have learned. Now there is a series to guide your understanding at each skill level so you can develop a working knowledge of how to define market positions around the world in short or long term time horizons. Bring your biases, bring your past concerns and discover how this breakthrough and original approach to teaching the Wave Principle can help you.

- Traders, from beginners to advanced, can use this book to become proficient in the Elliott Wave Principle
- Contains practice charts to compare your understanding and skill level with follow-up discussions of how you may have differed based on the results from twenty years of coaching

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Editorial Review

From the Inside Flap

With twenty years of experience helping traders become more proficient in applying the Elliott Wave Principle (EWP) to their trading endeavors, author Connie Brown knows how difficult it can be. But over the years—as her skills have been shaped by the markets and the traders she has mentored—Brown has refined her way of teaching this subject so that even the most challenged individual may finally see markets move within correct wave patterns.

While EWP can be a tough topic, this book eases you into the technique by taking you step by step through Elliott Wave analysis. Preliminary coaching unravels common misunderstandings that tend to sabotage those getting started. First, you'll discover how price swings and waves are not the same. Then you'll see how the elements of balance and proportion, skills developed from the study of geometry, are not subjective.

With this information in hand, you'll quickly begin your journey to becoming a better trader by building a solid foundation in this discipline. And with the exercises included throughout these chapters, you'll also be able to test your knowledge of the concepts covered before moving on to other topics. Along the way, this reliable resource breaks down the basics of EWP and:

Through the use of boxes you learn how markets move in proportional units to easily see when market swings are incomplete

Addresses how to use proportional subdivisions within price data to forecast target prices

Provides a firm understanding of the basic patterns that evolve in trending and corrective market moves

Uncovers the greatest misconception in the industry about triangles

And much more . . .

To conclude Mastering Elliott Wave Principle are two examinations. A practice exam will allow you to shake out some of the common problems that you might have missed while reading through the book. The final exam will help truly measure your understanding of the issues explored—by uncovering any remaining weak spots that may exist—and ensure that you begin to see basic patterns.

If you want to become a better trader, the information found here can help you achieve this goal. With Mastering Elliott Wave Principle as your guide, you'll be in a better position to trade today's dynamic markets.

From the Back Cover

Praise For Mastering Elliott Wave Principle

"By the second chapter, one thought kept repeating, 'Oh my, I'm really going to understand how to do this!' Interpreting wave counts was just too difficult before—with no one to highlight my mistakes and point out the real clues to the next probable move. Reading this book is just like sitting next to Connie and her trading

screens . . . patiently walking through, bar-by-bar, the hints and indications exposed by the market. She holds nothing back."
—Annette M. Koberlein, CAIA, CMT, Trader, SAC Capital Advisors

"The application of balance, proportion, and symmetry is carefully explained step by step through the use of actual screenshots and examples that cover a variety of markets and time horizons. This is the first half of the new gold standard for any serious practitioner of the Elliott Wave Principle."
—Stephen Andersen, Senior Manager, Janus Capital Group

"This is Elliott Wave Theory in the eyes of a Gann expert. Connie definitely took the theory to a whole new level and made it easier to understand. True work of a master."
—Mohammad Alkhabbaz, Kuwait

"Connie Brown's understanding of the Elliott Wave Principle is substantial and comprehensive. She has an exceptional ability to teach students how to bridge the gap between traditional text book diagrams and real-world application. Mastering Elliott Wave Principle is required reading for anyone looking for a solid foundation in Elliott Wave analysis."
—Kyle Crystal, CMT, Hedge Fund Manager

About the Author

Constance Brown, CMT, is the founder of Aerodynamic Investments Inc. (www.aeroinvest.com). Connie trades for an institutional bank and offers research and analysis to financial institutions worldwide. She also trains other advanced professionals and hedge fund managers. The Market Technicians Association in New York has members in seventy countries. The organization selected her book Technical Analysis for the Trading Professional, Second Edition as required study for the final certification examination for the CMT (Chartered Market Technician). She has written nine books and was recently the editor of the Journal of Technical Analysis. Brown has been a professional trader with extensive global experience trading futures markets since 1991.

Users Review

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