

Essays on the Foundations of Game Theory

By K. G. Binmore

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Ken Binmore is a prolific expositor of game theory. His work has ranged from discussions of the essential assumptions of game theory to its increasing application in economics and the social sciences. This volume presents his most significant work on the foundations on which game theory is erected. The volume opens with a discussion of the aims and scope of game theory which attempts to explain the exact nature of the subject without technical detail. Further essays go on to consider the concept of a Nash equilibrium, Harsanyi's theory of incomplete information and the notion of common knowledge in game theory. The final essays propose new techniques for modelling the players in a game. Together, these essays are a testament to Professor Binmore's pioneering work in the subject and to his concern that game theory can be demystified and need not be overburdened with formalism and misleading jargon.

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