

Essentials of Real Estate Economics

By Dennis J. McKenzie, Richard M. Betts, Carol A. Jensen

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Through a direct and practical approach, this text presents the current economic factors that affect the real estate market and cause real estate values to change. Case & Point features throughout provide thought-provoking application of concepts and help generate discussion. No formal background in economics is required for both salesperson and broker candidates to gain a solid understanding of economic and finance principles that are fundamental to achieving success in the real estate field.

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Review
PART I: Basic Economic Background for Real Estate Analysis. 1. Introduction to Real Estate Economics. 2. Review of the Economic Principles of Capitalism. 3. Government's Role in the Economy. 4. Money, Credit, and Real Estate. 5. Important Economic Features of Real Estate. PART II: Understanding Real Estate Markets. 6. Regional and Community Analysis. 7. Community Growth Patterns. 8. Neighborhoods: Clusters of Land Use and Value. 9. Housing Markets. 10. Commercial and Industrial Markets. 11. Rural and Recreational Real Estate Markets. PART III: Major Influences on Real Estate Development. 12. The Economics of Real Property Taxation. 13. Land-Use Controls. 14. Real Estate Development. 15. Required Government Reports. PART IV: Real Estate Investment: The Economics of the Parcel. 16. Summary of Real Estate Investment Principles. 17. Income Tax Aspects of Investment Real Estate. 18. Applied Real Estate Economics. 19. Anticipating Change. Answers to Reviewing Your Understanding Questions. Index.

From the Publisher
Presented in a direct, practical manner, this text focuses on the factors that cause real estate values to change. It is ideal for students with no formal math or economics background. Applications to the real estate market are non-quantitative.

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