

Cost Reduction Analysis: Tools and Strategies (Wiley Corporate F&A)

By Steven M. Bragg

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Discover the tools for knowing the costs your company should cut, without impacting its ability to deliver goods and services

New from Steve Bragg, this book provides the tools for determining which costs a company should cut, without impacting its ability to deliver goods and services. It explains how to use throughput analysis in order to locate bottleneck operations in a company, which in turn dictates where capital investments should (and should not) be made.

- Delves into process analysis, to determine where excess resources are being used in a business process
- Describes the total cost of ownership, showing how a single purchasing decision actually snowballs into a variety of ancillary costs
- Shows how to create and use a spend management system to reduce procurement costs
- Shows how just-in-time systems can be used to eliminate inventory costs

Cost Reduction Analysis: Tools and Strategies provides examples to show how much cost can potentially be eliminated to avoid drastic action later that can imperil your corporation's direction and future.

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Editorial Review

From the Inside Flap
As every organization has learned from today's global economic climate, an ongoing commitment to cost reduction and control in both good times and bad is a surefire way to weather inevitable economic turmoil. It's true: being proactive and implementing practical cost control measures now will lessen your company's likelihood of having to take drastic actions later—actions that can imperil its direction and future.

Written by renowned accounting expert Steven Bragg, *Cost Reduction Analysis: Tools and Strategies* clearly lays out the tools for determining which costs your company should cut without impacting its ability to deliver goods and services. This practical book walks you through:

- Specific cost reduction opportunities in sales/marketing, product design, production, payroll, and benefits
- Methods for improving the procurement process to reduce operational costs
- A broad array of techniques for reducing a company's investment in inventory
- The best forms of analysis to follow when deciding whether to invest in a fixed asset
- Why all cost reduction decisions should be based on how they impact the productivity of throughput analysis

Liberally sprinkled with concept-clarifying examples as well as a variety of metrics specifically designed to help you monitor your firm's cost reduction progress, *Cost Reduction Analysis: Tools and Strategies* is your ideal sourcebook for maximizing profits through a successful system of cost reduction.

From the Back Cover
Praise for *Cost Reduction Analysis Tools and Strategies*

"An executive guide to achieving and maintaining 'best in class' profitability and resource management via cost reduction. This book details the operating and administrative considerations, analysis, and actions to drive reductions in a comprehensive collection of cost elements, in a clear, well-written style."
—**Barrett Peterson**, experienced consultant, currently Manager of Accounting Standards, Procedures, and Analysis, TTX

"Well-timed and first-rate coverage of a topic that is too often oversimplified by management. Comprehensive and readable, this will be the handbook on cost reduction for a long time to come."
—**Chris Kelly**, FCA, Senior Partner, Kelly Partners LLP

You can reduce costs without impacting customer loyalty or sacrificing your company's long-term goals. Filled with helpful examples and a variety of metrics specifically designed to monitor your cost reduction progress, *Cost Reduction Analysis: Tools and Strategies* is your ideal sourcebook for increasing profits through a successful system of cost reduction.

About the Author
STEVEN M. BRAGG, CPA, has been the chief financial officer or controller of four companies, as well as a consulting manager at Ernst & Young and an auditor at Deloitte & Touche. He received a master's degree in finance from Bentley College, an MBA from Babson College, and a bachelor's degree in economics from

the University of Maine. He has been the two-time president of the Colorado Mountain Club, is an avid alpine skier and mountain biker, and is a certified master diver. Mr. Bragg resides in Centennial, Colorado. He is also the author of *Accounting Best Practices* and *Accounting Policies and Procedures Manual*, both published by Wiley.

Users Review

From reader reviews:

William Coker:

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Sean Mills:

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