

The Complete Guide to Option Strategies: Advanced and Basic Strategies on Stocks, ETFs, Indexes and Stock Index Futures (Wiley Trading)

By Michael Mullaney

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Important insights into effective option strategies

In The Complete Guide to Option Strategies, top-performing commodity trading advisor Michael Mullaney explains how to successfully employ a variety of option strategies, from the most risky--selling naked puts and calls--to more conservative strategies using covered positions. The author covers everything from options on stocks, exchange-traded funds, stock indexes, and stock index futures to essential information on risk management, option "Greeks," and order placement. The book provides numerous tables and graphs to benefit beginning and experienced traders. Written by a CTA who has successfully employed various options strategies to generate market-beating returns, The Complete Guide to Option Strategies will be an important addition to any trader's library.

Michael D. Mullaney (Jacksonville, FL) is a high-ranking commodity trading advisor who specializes in option selling strategies.

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Editorial Review

From the Inside Flap
In *The Complete Guide to Option Strategies*, author Mike Mullaney, an options expert, shares his insights in what is destined to become a classic among serious option traders. This comprehensive and informative guide covers hundreds of option strategies and is filled with in-depth insights and practical advice. It starts with the basics, moves up the educational ladder to the intermediate level, and then progresses to an advanced level. Mullaney describes the best limited-risk option-buying strategies and details how writing options can help you place the odds of success on your side. It provides you with the tools necessary to expand your horizons by profitably trading options on stocks, ETFs, indexes, and stock index futures.

The Complete Guide to Option Strategies is written in clear and straightforward language and is filled with examples, tables, and graphs. This guide provides step-by-step analyses so traders can understand even the most complex strategies.

Divided into five comprehensive parts, this reliable resource touches upon many topics:

Part One: Learning the Fundamentals covers getting ready to trade, option fundamentals, what determines an option's price, buying versus selling, understanding spread terminology, and the "Greeks"

Part Two: The Four Basic Option Strategies covers the core fundamental strategies of a long call, long put, short call, and short put

Part Three: Spread Strategies covers the vertical spread, iron condor, unbalanced spread, straddle and strangle, butterfly, condor, calendar, diagonal, covered call, combination, collar, and covered combination

Part Four: Comparing Underlying Instruments compares and contrasts trading options on stocks, ETFs, indexes, and stock index futures

Part Five: Advanced Topics covers volatility, exercise and assignment, risk management, margin, placing an order, and tax rules

Three Appendices illustrate many of the strategies covered throughout this book and present them according to whether the strategies are primarily bullish, bearish, profit inside a trading range or profit outside a trading range. A Glossary with approximately 200 definitions is included as a reference tool.

While you can read this book from cover to cover, you can also use it as a reference for specific strategies and solutions. And if you are already familiar with some of the basic concepts covered, you can simply skip chapters and go directly to the information you need. For every level of trader, *The Complete Guide to Option Strategies* will serve as an invaluable educational tool and an enduring reference to the options markets.

From the Back Cover
THE COMPLETE GUIDE TO OPTION STRATEGIES

The Complete Guide to Option Strategies shows you how options can be used to prosper under many market conditions, take advantage of time decay, and limit risk. This comprehensive guide describes numerous risk

management techniques in a manner that makes them accessible even to non-professionals.

Author Mike Mullaney shows that you do not have to work for a large Wall Street brokerage firm or trade on the floor of an exchange to understand options. This is a must-own book if you are serious about trading options.

No investment strategy is risk-free, but the risk-reward profile of options can be attractive if you understand how to properly employ them. There are many opportunities for today's trader to benefit from the power of options, and *The Complete Guide to Option Strategies* will show you how.

The traditional buy and hold strategy only profits if the underlying investment moves in one direction: higher. While that strategy worked for years, many traders and investors are looking to find new ways to increase their returns, improve chances of success, and manage risk. Using options wisely can be a way to do just that. As you learn about options, you should be able to identify strategies that you like the best, in view of your profit objectives and risk profile.

About the Author
Michael D. Mullaney has traded equity and futures options utilizing a broad range of strategies and instruments, including options on stocks, stock and bond ETFs, indexes, and stock index futures. Mullaney executes option buying and selling strategies but concentrates most of his efforts on writing far out-of-the-money options by using strategies that can profit in rising, declining, and sideways markets. Mullaney is a principal of a commodity trading advisor and a certified public accountant. He has been interviewed on national business radio, featured by national trading magazines, was formerly a partner at KPMG, vice president of a corporate tax department, instructor for a law school course, contributor to a book on taxation, and author of six articles on merger and acquisition issues. He can be contacted at mmullaney@miminvestments.com.

Users Review

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The book The Complete Guide to Option Strategies: Advanced and Basic Strategies on Stocks, ETFs, Indexes and Stock Index Futures (Wiley Trading) can give more knowledge and information about everything you want. Exactly why must we leave a very important thing like a book The Complete Guide to Option Strategies: Advanced and Basic Strategies on Stocks, ETFs, Indexes and Stock Index Futures (Wiley Trading)? A few of you have a different opinion about e-book. But one aim which book can give many details for us. It is absolutely right. Right now, try to closer together with your book. Knowledge or facts that you take for that, you can give for each other; you can share all of these. Book The Complete Guide to Option Strategies: Advanced and Basic Strategies on Stocks, ETFs, Indexes and Stock Index Futures (Wiley Trading) has simple shape nevertheless, you know: it has great and massive function for you. You can look the enormous world by open and read a publication. So it is very wonderful.

Deborah Ellefson:

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